

Sample Fund LP

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Total

Mr. Fund Manager
Sample Fund LP
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UNAUDITED STATEMENT OF CHANGES IN CAPITAL ACCOUNT For the period January 1, 2007 through March 31, 2007

Sample Fund LP

	Current Quarter	Year-to-Date
Beginning Capital Value	\$ 2,500,000.00	\$ 2,500,000.00
Contributions	3,500,000.00	3,500,000.00
Withdrawals	0.00	0.00
Total Capital Additions & Withdrawals	<u>3,500,000.00</u>	<u>3,500,000.00</u>
Adjusted Capital Value	6,000,000.00	6,000,000.00
To which is allocated your share of:		
Net Investment Income	<u>944,115.00</u>	<u>944,115.00</u>
Ending Capital Value*	<u>\$ 6,944,115.00</u>	<u>\$ 6,944,115.00</u>
Net Returns	16.60%	16.60%
TO RECONCILE, ADD UNEARNED PERFORMANCE FEES		125,401.77

* Ending Capital Value represents your balance net of any performance allocations and management fees.

These figures have not yet been audited or reviewed by tax professionals and should not be used for computing actual income tax liability. An audited Financial Statement and IRS Form K-1 will be provided for this purpose.

This statement of your investment in the above referenced fund (the "Fund") for the period indicated on the statement is provided by Panoptic Fund Administration LLC ("Panoptic") solely in its capacity as administrator to the Fund. This statement is based on information provided to Panoptic by third parties presumed to be reliable as well as from the Fund and its Manager. Panoptic uses its best efforts to ensure the information as provided is timely, accurately and completely presented.

Furthermore, the statement is based on unaudited books & records and may include estimated values of certain Fund investments. As such, the statement remains subject to change until the Fund's annual financial statement audit is completed each year.

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