

**Performance TR Summary**

Panoptic Sample Account  
From 12/31/2006 to 10/31/2007

Reporting Currency: US Dollar

Security	Symbol	12/31/2006 Beg Price	10/31/2007 End Price	10/31/2007 Market Value	Total Return	Percent Change	Beginning Quantity	Ending Quantity
<b>LONG COMMON STOCK</b>								
ALCOA INC	aa	30.01	39.59	197,950.00	66,072.45	31.92	10,000	5,000
AMERICAN EXPRESS CO	axp	60.67	60.95	457,125.00	16,922.57	0.46	7,500	7,500
AMERICAN INTERNATIONAL GROUP	aig	71.66	63.12	315,600.00	-50,117.80	-11.92	10,000	5,000
BOEING CO	ba	88.84	98.59	739,425.00	66,875.00	10.97	5,000	7,500
CATERPILLAR INC	cat	61.33	74.61	373,050.00	59,797.37	21.65	5,000	5,000
CITIGROUP INC	c	55.70	41.90	0.00	-6,577.03	-24.78	2,500	0
DU PONT (E.I.) DE NEMOURS	dd	48.71	49.51	247,550.00	7,773.16	1.64	7,500	5,000
GENERAL ELECTRIC CO	ge	37.21	41.16	205,800.00	23,250.00	10.62	5,000	5,000
GENERAL MOTORS CORP	gm	30.72	39.19	293,925.00	65,750.00	27.57	5,000	7,500
HEWLETT-PACKARD CO	hpq	41.19	51.68	387,600.00	80,475.00	25.47	7,500	7,500
HOME DEPOT INC	hd	40.16	31.51	236,325.00	-53,665.64	-21.54	12,500	7,500
HONEYWELL	hon	45.24	60.41	453,075.00	108,275.00	33.53	5,000	7,500
INTERNATIONAL INC								
INTEL CORP	intc	20.25	26.90	134,500.00	42,061.61	32.84	7,500	5,000
INTL BUSINESS MACHINES CORP	ibm	97.15	116.12	580,600.00	124,992.19	19.53	10,000	5,000
JOHNSON & JOHNSON	jnj	66.02	65.17	488,775.00	7,337.50	-1.29	5,000	7,500
THE WALT DISNEY CO.	dis	34.27	34.63	259,725.00	2,700.00	1.05	7,500	7,500
				5,371,025.00	561,921.38	11.68		
<b>SHORT COMMON STOCK</b>								
3M CO	mmm	77.93	86.36	-647,700.00	-75,777.98	-10.82	-5,000	-7,500
ALTRIA GROUP INC	mo	85.82	72.93	-364,650.00	52,950.00	15.02	-5,000	-5,000
COCA-COLA CO/THE	ko	48.25	61.76	-463,200.00	-96,327.02	-28.00	-5,000	-7,500
EXXON MOBIL CORP	xom	76.63	91.99	-689,925.00	-108,603.09	-20.04	-5,000	-7,500
JPMORGAN CHASE & CO	jpm	48.30	47.00	-352,500.00	-3,901.90	2.69	-7,500	-7,500
MCDONALD S CORP	mcd	44.33	59.75	-448,125.00	-144,675.00	-34.78	-12,500	-7,500
MERCK & CO. INC.	mrk	43.60	58.26	-436,950.00	-155,900.00	-33.62	-12,500	-7,500
MICROSOFT CORP	msft	29.86	36.81	-276,075.00	-57,351.10	-23.28	-7,500	-7,500
PFIZER INC	pfe	25.90	24.61	-184,575.00	3,698.06	4.98	-2,500	-7,500
PROCTER & GAMBLE CO	pg	64.27	69.52	-521,400.00	-47,679.89	-8.17	-2,500	-7,500
VERIZON COMMUNICATIONS INC	vz	37.24	46.07	-345,525.00	-75,525.00	-23.71	-7,500	-7,500
WAL-MART STORES INC	wmt	46.18	45.21	-226,050.00	1,550.00	2.10	-5,000	-5,000
AT&T INC	t	35.75	41.79	-313,425.00	-53,287.50	-16.90	-7,500	-7,500
				-5,270,100.00	-760,830.42	-16.87		
<b>CASH &amp; EQUIVALENTS</b>								
CASH @ BEAR STEARNS	mmbear	1.00	1.00	1,443.75	0.00	0.00		
CASH @ GOLDMAN SACHS	mmgsco	1.00	1.00	8,336,119.87	0.00	0.00		
				8,337,563.62	0.00	0.00		

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<b>Accrued Dividend</b>								
Dividend Accruals Long	divacc	1.00	1.00	2,925.00	0.00	0.00		
Dividend Accruals Short	divacc2	1.00	1.00	-8,512.50	0.00	0.00		
				-5,587.50	0.00	0.00		
<b>TOTAL PORTFOLIO</b>				<b>8,432,901.12</b>	<b>-198,909.04</b>	<b>-2.30</b>		