

Sample Fund LP

c/o Panoptic Fund Administration LLC
2301 Rosecrans Avenue, Suite 4195
El Segundo, CA 90245
tel 310 573-8520 fax 310 573-8498



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Mr. Fund Manager
Fund Manager LLC
100 Low Vol Way
2400 Sand Hill Road, Menlo Park 90045

Sample Fund LP

UNAUDITED STATEMENT OF CHANGES IN CAPITAL ACCOUNT For the period January 1, 2007 through March 31, 2007

Fund Manager LLC

	Current Quarter	Year-to-Date
Beginning Capital Value	\$ 2,000,000.00	\$ 2,000,000.00
Contributions	0.00	0.00
Withdrawals	0.00	0.00
Total Capital Additions & Withdrawals	<u>0.00</u>	<u>0.00</u>
Adjusted Capital Value	2,000,000.00	2,000,000.00
To which is allocated your share of:		
Net Investment Income	<u>376,067.53</u>	<u>376,067.53</u>
Ending Capital Value*	\$ <u><u>2,376,067.53</u></u>	\$ <u><u>2,376,067.53</u></u>
Net Returns	18.80%	18.80%

* Ending Capital Value represents your balance net of any performance allocations and management fees.

These figures have not yet been audited or reviewed by tax professionals and should not be used for computing actual income tax liability. An audited Financial Statement and IRS Form K-1 will be provided for this purpose.

This statement of your investment in the above referenced fund (the "Fund") for the period indicated on the statement is provided by Panoptic Fund Administration LLC ("Panoptic") solely in its capacity as administrator to the Fund. This statement is based on information provided to Panoptic by third parties presumed to be reliable as well as from the Fund and its Manager. Panoptic uses its best efforts to ensure the information as provided is timely, accurately and completely presented.

Furthermore, the statement is based on unaudited books & records and may include estimated values of certain Fund investments. As such, the statement remains subject to change until the Fund's annual financial statement audit is completed each year.

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